



World Trade Centre, Centre 1, 27th Floor, Unit 1, Cuffe Parade, Mumbai 400 005

Addendum to the Statement of Additional Information (SAI) of L&T Mutual Fund:

The following information shall be inserted under the topic ‘Details of Trustee Directors’:

Sr. No.	Name & Address	Age /Qualification	Brief Experience
1	Mr. M. R. Mayya (Independent Director) C-61, Luis Apartment, Govindrao Patwardhan Marg, Opposite Portuguese Church, Dadar (West), Mumbai – 400 028, Maharashtra.	Age: 79 Years Qualification: M.A. in Economics from Madras University	Mr. Mayya has extensive and varied experience in the Capital Market. Mr. Mayya joined the Stock Exchange division of the Ministry of Finance regulating Stock Markets in February 1973; after working for over 18 years in the Forward Markets Commission regulating Commodity Markets. He became the Head of Stock Exchange division in August 1978. He joined Bombay Stock Exchange as an Executive Director in August 1983 and worked there for about 10 years. Mr. Mayya was also the Founder Chairman of Interconnected Stock Exchange in India and its Subsidiary namely Interconnected Stock Exchange Securities and Services Limited. He was also the Founder Chairman of BOB Capital Markets. He was a Member of the Rating Committee of CARE for over 14 years. He is also a Director on the Board of various Companies.

This Addendum forms an integral part of the Statement of Additional Information as amended from time to time. All other terms and conditions of the Scheme(s) remain unchanged.

Scheme Information Document, Statement of Additional Information, Key Information Memorandum and Application Forms are available at AMC Branches/ Mutual Fund website at

www.lntmf.com / Investor Service Centres/ Distributors. Applicants/ Unit holders may contact our Investor Service Centers/ their Distributors, for any additional information/ clarifications.

For L&T Investment Management Limited

(Investment Manager to L&T Mutual Fund)

Sd/-

Sanjay Sinha

Chief Executive Officer

Date: May 21, 2010

Place: Mumbai

Statutory Details: L&T Mutual Fund has been established as a trust under the Indian Trust Act, 1882 by L&T Finance Limited, Sponsor/ Settlor (liability restricted to the seed corpus of Rs. 1 lakh) with L&T Mutual Fund Trustee Limited as the Trustee Company and L&T Investment Management Limited as the Investment Manager.

Risk Factors: All investments in mutual funds and securities are subject to market risks and the NAV of the Schemes of the Fund may go up or down depending upon the factors and forces affecting the securities market. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Schemes. The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund. The names of the Schemes/Plans/Mutual Fund do not in any manner indicate either the quality of the Schemes or its future prospects and returns; and are only the names of the Schemes/Plans. There can be no assurance that the objectives of the Schemes/Plans/Mutual Fund will be achieved. Schemes specific risk factors: Investment in the Schemes shall be subject to various risks including but not limited to risk associated with: Investment in Equity and Equity related Instruments & Bonds such as Performance Risk, Credit Risk, Reinvestment Risk, Interest Rate Risk, Investment in Derivatives, Securitised Debt, etc. Please read the Scheme Information Document and Statement of Additional Information carefully before investing.